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FOR IMMEDIATE RELEASE

AUGUST 28, 1975

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WAXMAN BACKS CHANGE IN SOCIAL SECURITY LAWS

Congressman Henry A. Waxman (D-Los Angeles) recently denounced the earnings limitation for Social Security recipients as unfair and unrealistic. The Los Angeles Democrat is the co-author of a bill which would substantially liberalize the earnings limitations rules.

The Waxman backed bill would increase the amount of money a social security recipient could earn without any decrease in his social security benefits. The current earnings limitation is \$2,520. Under the Waxman proposal it would be increased to \$7,500.

The Social Security reform measure would also reduce from 72 to 70 the age after which there is no limitation on earnings.

Waxman said the legislation was prompted by his strong conviction that healthy and competent senior citizens should be encouraged to work. The Congressman said,

"The Social Security system should not penalize older people who have the ability and desire to continue working. Social security is, after all, a form of insurance. Benefits should not be reduced on the basis of outside income.

"A very significant proportion of Social Security recipients find it impossible to get along without outside income. Equally important, many older people protect their physical and mental health by staying actively involved in their lifelong occupations."